



Worcester County Government

One West Market Street | Room 1103 | Snow Hill MD 21863-1195

(410) 632-1194 | (410) 632-3131 (fax) | admin@co.worcester.md.us | www.co.worcester.md.us

September 6th, 2022

TO: *The Daily Times Group* and *The Ocean City Today Group*
FROM: Joseph E. Parker III, Deputy Chief Administrative Officer
SUBJECT: Notice of Passage of Bill 22-12 - Bond Bill for Public Safety Logistical Storage Facility

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Please print the Notice below in *The Daily Times/Worcester County Times/Ocean Pines Independent* and *Ocean City Digest/Ocean City Today* on September 15, September 22, and September 29, 2022. If the three listed dates are not a publication date for any of the listed papers, please publish the Notice three (3) times, at 7-day intervals, in the applicable paper, beginning on the publication date that is closest to September 15, 2022 (such first day may be prior to September 15, 2022); all three publications must occur at 7-day intervals and be completed *prior to* October 4, 2022. The three publication dates in any paper should be no later than September 16, September 23 and September 30, 2022, respectively. Please provide a proof of the Notice as soon as possible. Thank you.

**Notice of Passage of Bill 22-12
Worcester County Commissioners**

Take Notice that Bill 22-12 was passed by Commissioners Mitrecic, Elder, Bertino, Bunting, Church, Nordstrom and Purnell on September 6, 2022. Bill 22-12 is titled AN ACT TO AUTHORIZE AND EMPOWER COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND TO BORROW ON ITS FULL FAITH AND CREDIT, AND TO ISSUE AND SELL (1) ITS GENERAL OBLIGATION BONDS AND ITS BOND ANTICIPATION NOTES THEREFOR, AT ONE TIME OR FROM TIME TO TIME WITHIN FOUR YEARS FROM THE DATE THIS BILL BECOMES EFFECTIVE, EACH IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$3,050,000, TO PROVIDE FINANCING FOR A PORTION OF THE COST OF ENGINEERING, DESIGNING, CONSTRUCTING, EQUIPPING, FURNISHING AND UNDERTAKING SITE WORK FOR THE NEW PUBLIC SAFETY LOGISTICAL STORAGE FACILITY, INCLUDING PAYMENT OF RELATED COSTS AND COSTS OF ISSUANCE, AND (2) ITS GENERAL OBLIGATION REFUNDING BONDS, AT ONE TIME OR FROM TIME TO TIME, IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$3,965,000, TO PROVIDE FINANCING FOR THE COST OF REFUNDING IN WHOLE OR IN PART ANY OF THE BONDS ISSUED PURSUANT TO THIS LOCAL LAW, INCLUDING PAYMENT OF RELATED COSTS AND COSTS OF ISSUANCE; PROVIDING THAT PROCEEDS OF SUCH BONDS OR BOND ANTICIPATION NOTES MAY BE APPLIED TO OTHER COSTS OF SUCH PROJECT AS DESCRIBED HEREIN; AND RECOGNIZING THAT BILL 22-7 MAY NOT HAVE BECOME EFFECTIVE.

Bill No. 22-12 (1) sets forth certain rules of construction; (2) provides for the authorized borrowings described in the title above; (3) provides that the bill may be amended to authorize the use of proceeds for other public purposes; (4) provides that details of any of the authorized general obligation bonds, bond anticipation notes or refunding bonds will be determined or provided for by the County Commissioners by resolution; (5) pledges the County's full faith and credit and unlimited taxing power to payment of any such issued general obligation debt and provides for the levy of annual property taxes sufficient to pay debt service on any such issued general obligation debt; (6) allows other available funds to be used to pay debt service on any such issued general obligation debt; (7) generally relates to the authorized general obligation debt; and (8) provides that no general obligation debt will be issued under authority of Bill 22-7.

The bill becomes effective forty-five (45) days from the date of its passage unless petitioned to referendum.



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The foregoing is only a fair summary of the bill. A full copy of the bill is posted on the Legislative Bulletin Board in the main hall of the Worcester County Government Center outside Room 1103 and is available for public inspection in Room 1103 of the Worcester County Government Center. A full copy of the bill is also available on the County Website at www.co.worcester.md.us.

THE WORCESTER COUNTY COMMISSIONERS